

Performance Report

Wellington North Badminton
For the year ended 31 December 2025

Prepared by D P Carson Consulting Limited

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Approval of Financial Report

Wellington North Badminton For the year ended 31 December 2025

The Finance Manager approves the financial report including the historical financial statements of Wellington North Badminton for year ended 31 December 2025

APPROVED



Deane Carson
Finance Manager
Date 25 March 2026

APPROVED

Dave White
Board Chairman
Date _____

APPROVED

Richard Kirby
General Manager
Date _____

Statement of Financial Performance

Wellington North Badminton For the year ended 31 December 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities		2,201	3,003
General grants		86,481	79,393
Revenue from commercial activities		529,933	483,725
Interest, dividends and other investment revenue		3,466	4,748
Other revenue		112	1,808
Total Revenue		622,192	572,676
Expenses			
Employee remuneration and other related expenses		234,160	262,345
Expenses related to commercial activities		319,309	243,873
Other expenses		22,288	34,547
Total Expenses		575,757	540,766
Surplus/(Deficit) for the Year		46,436	31,911

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Wellington North Badminton As at 31 December 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits		281,469	271,385
Debtors and prepayments		9,375	106,954
Inventory		42,506	31,635
Investments		178,347	178,347
Total Current Assets		511,697	588,322
Non-Current Assets			
Property, Plant and Equipment		559,370	573,043
Other non-current assets		-	2,235
Total Non-Current Assets		559,370	575,278
Total Assets		1,071,067	1,163,600
Liabilities			
Current Liabilities			
Creditors and accrued expenses		34,552	197,333
Employee costs payable		14,700	24,277
Other current liabilities		2	2
Total Current Liabilities		49,254	221,612
Non-Current Liabilities			
Other non-current liabilities			
Deposits		3,390	-
Provision For LTM		50,001	20,001
Total Other non-current liabilities		53,391	20,001
Total Non-Current Liabilities		53,391	20,001
Total Liabilities		102,645	241,614
Total Assets less Total Liabilities (Net Assets)		968,422	921,986
Accumulated Funds			
Accumulated surpluses (or deficits)		948,422	901,986
Total Accumulated Funds		948,422	901,986

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Wellington North Badminton

For the year ended 31 December 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	1,766	3,003
General grants	86,481	79,393
Membership fees and subscriptions	-	26
Gross sales from commercial activities	192,762	196,499
Interest or dividends received	3,466	4,748
GST received	62,718	40,964
Other cash received	335,917	287,162
Total Operating receipts (money deposited into the bank account)	683,109	611,795
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(234,456)	(262,199)
Payments related to commercial activities	(320,880)	(243,183)
GST paid	(75,620)	(60,164)
Other payments	-	(2,750)
Total Operating payments (money withdrawn from the bank account)	(630,955)	(568,296)
Total Cash Flows from Operating Activities	52,154	43,499
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from other activities	973,381	1,107,599
Total Receipts from other activities	973,381	1,107,599
Payments from other activities		
Payments to acquire property, plant and equipment	(8,615)	(17,747)
Payments for other activities	(1,006,837)	(1,010,488)
Total Payments from other activities	(1,015,451)	(1,028,234)
Total Cash Flows from Other Activities	(42,071)	79,365
Net Increase/(Decrease) in Cash	10,083	122,864
Bank Accounts and Cash		
Opening cash	261,385	138,522
Net change in cash for period	10,083	122,864
Closing cash	271,469	261,385

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Performance Report

Wellington North Badminton For the year ended 31 December 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
FUN - Fundraising (Net Proceeds)	(973)	703
Sponsorship & Advertising Revenue	3,174	2,300
Total Donations, koha, bequests and other general fundraising activities	2,201	3,003
General grants		
Grants Received	86,481	79,393
Total General grants	86,481	79,393
Revenue from commercial activities		
CH - Club Fees (Association)	36,628	16,875
CH - Club Fees (independent)	30,736	31,499
CH - Court Hire	146,267	144,570
CH - Stadium Pass	92,273	83,605
FEE - Programmes	149,596	121,840
FEE - Tournaments & Events	46,190	49,304
OTH - Venue Hire Ad Hoc	2,503	734
OTH - Venue Hire Red Cross	12,098	14,447
OTH - Venue Hire TKD	6,302	5,449
Pickleball Fees	12,515	-
Roof Project Funding	(25,465)	-
SAL - Shuttles	14,308	9,670
SAL - Uniform	3,278	3,732
Sales	-	27
Venue Hire	2,705	1,971
Total Revenue from commercial activities	529,933	483,725
Interest, dividends and other investment revenue		
Interest Income	3,466	4,748
Total Interest, dividends and other investment revenue	3,466	4,748
Other revenue		
Other Revenue	112	1,808
Total Other revenue	112	1,808
	2025	2024

2. Analysis of Expenses

Employee remuneration and other related expenses

KiwiSaver Employer Contributions	988	633
Motor Vehicle Expenses	29	117
Salaries/Wages	227,538	255,951

	2025	2024
Travel - National	5,606	5,645
Total Employee remuneration and other related expenses	234,160	262,345
Expenses related to commercial activities		
ACC Levy	1,651	1,311
Accounting Fees	7,410	5,550
Advertising	-	585
Affiliation Fees	9,704	9,374
Bank Fees	1,316	1,063
Cleaning	18,775	12,211
Contractors	21,080	21,896
Cost of Goods sold or consumed	27,832	43,911
Entertainment	769	576
External Venue Hire	5,114	10,128
Freight & Courier	-	26
General Expenses	4,389	4,672
Insurance	31,768	34,518
IT Managed Services and Support	8,740	-
Light, Power, Heating	13,652	11,376
Low value assets	74	363
Managed IT Services	-	1,950
Office Expenses	359	715
POLi Processing Fees	262	603
Printing & Stationery	2,928	2,372
Professional Development	274	114
Provision for Long Term Maintenance Fund	30,000	20,004
PUR - Shuttles	19,598	7,080
PUR - Uniforms	317	-
Repairs and Maintenance	49,492	6,873
Subscriptions	13,465	7,581
Telephone & Internet	2,223	2,202
Tournament Costs	28,743	35,498
Tournament Expenses	18,050	-
WCC Lease	1,321	1,321
Total Expenses related to commercial activities	319,309	243,873
Other expenses		
Audit Fees	-	2,750
Depreciation	22,288	31,797
Total Other expenses	22,288	34,547
	2025	2024

3. Analysis of Assets

Cash and short-term deposits

Petty Cash/Float	140	140
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	2025	2024
Transaction - Association	92,118	184,453
Transaction - Club	110,015	10,014
Transaction - LTMF	53,841	52,957
Transaction - Trust	15,014	14,811
Visa Flexi Debit	341	(990)
Total Cash and short-term deposits	271,469	261,385
Debtors and prepayments		
Accounts Receivable	4,151	102,389
Prepayments	5,224	4,565
Total Debtors and prepayments	9,375	106,954
Inventory		
Inventory	7,062	7,755
Inventory - Other	35,444	23,879
Total Inventory	42,506	31,635
Other current assets		
Bank transfers	(10,000)	(10,000)
Total Other current assets	(10,000)	(10,000)
Other non-current assets		
Accrued Income	-	2,235
Total Other non-current assets	-	2,235
	2025	2024

4. Analysis of Liabilities

Creditors and accrued expenses		
Account Credit	13,004	13,629
Accounts Payable	3,929	6,030
GST	(15,692)	9,905
Income in Advance	20,308	161,616
Sundry Creditors	13,004	6,153
Total Creditors and accrued expenses	34,552	197,333
Employee costs payable		
Employee Costs Payable	14,700	24,277
Total Employee costs payable	14,700	24,277
Other current liabilities		
Rounding	2	2
Total Other current liabilities	2	2
Other non-current liabilities		
Deposits	3,390	-
Provision For LTM	50,001	20,001
Total Other non-current liabilities	53,391	20,001

	2025	2024
5. Property, Plant and Equipment		
Buildings		
Opening Balance	534,841	531,648
Buildings at cost	-	13,786
Accumulated depreciation - buildings	(10,382)	(10,593)
Total Buildings	524,459	534,841
Furniture and Fittings		
Opening Balance	39,271	43,100
Furniture and fittings owned	3,823	-
Accumulated depreciation - furniture and fittings owned	(9,968)	(3,829)
Total Furniture and Fittings	33,126	39,271
Other Fixed Assets		
Opening Balance	(1,069)	12,346
Owned fixed assets	4,791	3,961
Accumulated depreciation - fixed assets owned	(1,938)	(17,376)
Total Other Fixed Assets	1,785	(1,069)
Total Property, Plant and Equipment	559,370	573,043
	2025	2024

6. Investments

Other current investments		
Opening Balance	178,347	178,347
Total Other current investments	178,347	178,347
Total Investments	178,347	178,347
	2025	2024

7. Accumulated Funds

Accumulated surpluses or (deficits)		
Opening Balance	901,986	870,076
Current year earnings	46,436	31,911
Total Accumulated surpluses or (deficits)	948,422	901,986
Total Accumulated Funds	948,422	901,986

8. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.