

Balance Sheet

Wellington North Badminton As at 31 December 2025

| | 31 DEC 2025 | 31 DEC 2024 |
|--------------------------------------|------------------|------------------|
| Assets | | |
| Bank | | |
| Petty Cash/Float | 140 | 140 |
| Transaction - Association | 92,118 | 184,453 |
| Transaction - Club | 110,015 | 10,014 |
| Transaction - LTMF | 53,841 | 52,957 |
| Transaction - Trust | 15,014 | 14,811 |
| Visa Flexi Debit | 341 | - |
| Total Bank | 271,469 | 262,375 |
| Current Assets | | |
| Accounts Receivable | 4,151 | 102,389 |
| Accrued Income | - | 2,235 |
| Inventory | 7,062 | 7,755 |
| Inventory - Other | 35,444 | 23,879 |
| Investment-Association | 84,739 | 84,739 |
| Investment-Club | 10,592 | 10,592 |
| Investment-LTMF | 83,016 | 83,016 |
| Prepayments | 5,224 | 4,565 |
| Total Current Assets | 230,228 | 319,171 |
| Fixed Assets | 559,370 | 573,043 |
| Total Assets | 1,061,067 | 1,154,589 |
| Liabilities | | |
| Current Liabilities | | |
| Account Credit | 13,004 | 13,629 |
| Accounts Payable | 3,929 | 6,030 |
| Deposits | 3,390 | - |
| Employee Costs Payable | 14,700 | 24,277 |
| GST | (15,692) | 9,905 |
| Income in Advance | 20,308 | 161,616 |
| Rounding | 2 | 2 |
| Sundry Creditors | 13,004 | 6,153 |
| Bank transfers | 10,000 | 10,000 |
| Visa Flexi Debit | - | 990 |
| Total Current Liabilities | 62,644 | 232,602 |
| Non-current Liabilities | | |
| Provision For LTM | 50,001 | 20,001 |
| Total Non-current Liabilities | 50,001 | 20,001 |
| Total Liabilities | 112,645 | 252,603 |
| Net Assets | 948,422 | 901,986 |

31 DEC 2025 31 DEC 2024

Equity

| | | |
|-----------------------|----------------|----------------|
| Current Year Earnings | 46,436 | 31,911 |
| Retained Earnings | 901,986 | 870,076 |
| Total Equity | 948,422 | 901,986 |